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Frasers Property Thailand achieves over 60% construction milestone for the QSNCC redevelopment, expanding its space capacity by five times to 300,000 sq.m.

- ◆ Despite the pandemic, expansion of QSNCC by 5X to equal the size of over 50 soccer fields, on schedule for completion in September 2022 with over 60% progression of construction
- Unveiling of 5 highlights to develop QSNCC as Thailand's premier MICE location with a world class event platform for all

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Frasers Property (Thailand) Public Company Limited's experience and expertise along with the international prestige of Frasers Property have earned the trust of NCC Management & Development Co., Ltd. for the development of the new Queen Sirikit National Convention Center (QSNCC). The project is now half completed and running on schedule for a September 2022 reopening. Frasers Property Thailand today unveiled its 5 highlights to enhance the uniqueness of the QSNCC. This will serve QSNCC's vision of being the ultimate world class event platform for all.

Mr. Withawat Koottatep, First Executive Vice President - Commercial Development of Frasers Property Commercial (Thailand), said: "It is Frasers Property's honor to contribute in the redevelopment of the new QSNCC, expanding its space capacity by five times to 300,000 sq.m. or equal the size of over 50 soccer fields. The revamped convention center is designed to accommodate all types of meetings, incentives, conferences, and exhibitions (MICE) events, from local to global scale, with cutting-edge facilities and a first-class security system. The development concept is initiated through the idea of maintaining and building on the legacy of QSNCC as a way to project the contemporary character of the QSNCC. Besides construction technology and know-how Frasers Property Thailand has brought to the project, we have also brought together professionals from various fields to transform QSNCC into Asia's new world class event platform."

"The remodeling of QSNCC into a large-scale development features an additional massive underground space by 45% for retail and 3,000 car parking lots. Developing this highly complex construction project within time constraints is the main challenge we are facing particularly during the COVID-19 pandemic. However, with our proactivity and well-thought-out plans, FPT is confident in delivering the topnotch convention center within the agreed timeline," Mr. Withawat added.

To support the upgrading of the QSNCC as the ultimate inspiring world class event platform for all, five highlights of the enhancement are featured.

Accessibility

Located on New Rachadapisek/Rama IV Road, the QSNCC is connected to four main roads: Rama IV, Sukhumvit, Rachadapiskek and Duangpitak. MRT subway is also connected to the building.

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Safety

Complying with the international quality standards, the project is equipped with a top-level security system including life safety.

Technology

With 6G-enabled structure, event organizers are ensured of convenience and efficiency in internet usage supporting international scale events. Touchless access system and intelligence event platform management system are included to deliver the highest level of convenience and safety to all users.

Flexibility

The total event space of 300,000 sq.m. consists of two main exhibition halls, two large conference halls and additional 50 flexible meeting rooms, giving flexibility to offer extended services from face-to-face events to hybrid and virtual events with unlimited possibilities. The new QSNCC also includes retail space to facilitate the active lifestyles of Bangkok residents and visitors.

Sustainability

The QSNCC is the first and only convention center that received Leadership in Energy and Environmental Design (LEED) Silver certification. The use of environmentally friendly construction materials – adopting 25% of recycled products and 75% of recyclable products, solar cells, and energy-saving devices constitute sustainable management. With the proximity of Benjakitti Forest Park, the convention center can enjoy the vast surrounding green space.

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About Frasers Property Commercial (Thailand)

Frasers Property Commercial (Thailand) owns 6 properties, namely Silom Edge, Samyam Mitrtown, FYI Center, Golden Land Building and two properties listed under Golden Ventures Leasehold Real Estate Investment Trust (GVREIT) which are Sathorn Square and Park Ventures Ecoplex with a total gross rentable area of 260,000 square metres. With over 50,000 employees from Thai and international customers on premises, the company is considered one of the country's leading commercial property developers.

About Frasers Property (Thailand) Public Company Limited

Frasers Property (Thailand) Public Company Limited ("FPT"), a subsidiary of Frasers Property Group, is a leading integrated real estate platform with multi-asset class expertise. FPT through its subsidiary, Golden Land Property Development Public Company Limited ("GOLD"), has businesses in Industrial, Residential, Commercial and Hospitality property in Thailand.

FPT is also the sponsor and manager of Thailand's largest industrial REIT, Frasers Property Thailand Industrial Freehold & Leasehold REIT ("FTREIT"), which is focused on industrial and logistics properties in Thailand; while GOLD is a sponsor and property manager of Golden Ventures Leasehold Real Estate Investment Trust ("GVREIT"), a REIT focused on commercial properties. FPT, FTREIT and GVREIT are listed on the Stock Exchange of Thailand.

For more information on FPT, please visit: frasersproperty.co.th.

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value



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chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$40.3 billion as at 30 September 2021.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 20 countries in 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit <u>frasersproperty.com</u> or follow us on <u>LinkedIn</u>.

For media queries, please contact:

Frasers Property (Thailand) Public Company Limited

Hataikan Duttadintorn / Dolhatai Likanasudh / Naruenun Mahaarnuntaputt

T +66 2483 0492-3

E hataikan.d@frasersproperty.com / dolhatai.l@frasersproperty.com / naruenun.m@frasersproperty.com